

BOZMAN FARM ESTATES MASTER ASSOCIATION, INC.
Alternative Payment Schedule Guidelines for Certain Assessments

WHEREAS the BOZMAN FARM ESTATES MASTER ASSOCIATION, INC. ("Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the recorded Master Declaration of Covenants, Conditions and Restrictions for Bozman Farm Estates, recorded in the Real Property Records of Collin County, Texas as Document Number 20040615000877470 on June 15, 2004, together with each and every amendment, supplement and/or restatement thereto (referred to collectively as "Declarations"); and

WHEREAS, the Board of Directors (the "Board") of BOZMAN FARM ESTATES MASTER ASSOCIATION, INC. (the "Association") wishes to adopt reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments to the Association for delinquent regular or special assessments or any other amount owed to the Association; and

WHEREAS, the Board wishes to adopt these reasonable guidelines in compliance with Section 209.0062 of the Texas Property Code; and

WHEREAS, the Board intends to file these guidelines in the real property records of each county in which the subdivision is located, in compliance with Section 209.0062 of the Texas Property Code;

NOW, THEREFORE, IT IS RESOLVED that the following guidelines are established by the Board:

1. Upon the request of a delinquent owner, the Association shall enter into an alternative payment schedule with such owner, subject to the following guidelines:
 - a. An Alternative Payment Schedule is only available to owners who have delinquent regular assessments, special assessments or any other amount owed to the association.
 - b. An Alternative Payment Schedule will not be made available, except in the sole discretion of the Board, to owners who have failed to honor the terms of a previous Alternative Payment Schedule during the two years following the owner's default of such Alternative Payment Schedule.
 - c. During the course of an Alternative Payment Schedule, additional monetary penalties, other than reasonable costs associated with administering the Alternative Payment Schedule and interest, shall not be charged against an owner.
 - d. The minimum term for an Alternative Payment Schedule is three months from the date of the owner's request for an Alternative Payment Schedule. The maximum term for an Alternative Payment Schedule is eighteen months from the date of the owner's request for an Alternative Payment Schedule.
 - e. All other terms of an Alternative Payment Schedule are at the reasonable discretion of the Board of Directors.

This is to certify that the foregoing Alternative Payment Schedule Guidelines for Certain Assessments was adopted by the Board of Directors, in accordance with Section 209.0062 of the Texas Property Code. These guidelines will govern and control over all other conflicting provisions in the governing documents as a result of direction by the Texas Legislature through the Texas Property Code for the mandatory enactment of this document.

[Signature]
Name: Gonzalez, Luis
Title: Vice President
Date: 11-15-2011

STATE OF TEXAS
COUNTY OF Dallas

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This instrument was acknowledged before me on the 15th day of Nov, 2011, by Gonzalez, Luis Vice Pres. of BOZMAN FARM ESTATES MASTER ASSOCIATION, INC., a Texas non-profit corporation, on behalf of said corporation.



[Signature]
Notary Public, State of Texas

AFTER RECORDING RETURN TO: